

# Policy Briefing Summary

## City Council



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<b>Regarding:</b>	<b>Bennett's Village Project Report to City Council</b>
<b>Staff Contact(s):</b>	Samuel Sanders, Jr., City Manager
<b>Presenter:</b>	<b>Kara McClurken</b>
<b>Date of Proposed Action:</b>	October 6, 2025

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### Issue

Bennett's Village is providing a project report in accordance with the 2024 Memorandum of Agreement with the City of Charlottesville.

### Background / Rule

Article B, Section VII of the 2024 MOU signed between the City of Charlottesville and Bennett's Village states:

#### **VII. Annual reports prior to Project Completion; Annual Audits:**

BV shall provide a written annual report to the City on or before October first of each calendar year, providing information to City Council regarding major Project milestone achievements, status of fundraising efforts, a budget-to-actual expenditures-report for each Project Phase then remaining in progress, and a summary and report of operations and goals for the ensuing year. Additionally, within three (3) months of the end of BV's annual financial reporting period, BV shall provide to the City a written report specifying the amount of funding received by BV from all sources during the preceding year and specifying the amount of funding expended by BV for and in connection with any applicable Phase of the Project during the preceding year. This document shall be a public record.

### Analysis

### Financial Impact

### Recommendation

Acknowledge receipt of the report.

### Recommended Motion (if Applicable)

### Attachments

1. BV 2025 Report to City of Charlottesville